

FOR IMMEDIATE RELEASE

Quinnova Pharmaceuticals, Inc. Launches Hydro 40™ Foam

NEWTOWN, P.A.—June 4, 2007—Quinnova Pharmaceuticals, Inc. announced today the commercial launch of Hydro 40™ Foam. Containing 40 percent urea in a water-lipid based foam (utilizing the patented Proderm Technology™), Hydro 40 Foam provides physicians and patients with a cosmetically elegant alternative to the greasy and irritating preparations used in traditional urea therapy for the treatment of xerosis and hyperkeratotic conditions of the skin.

Hydro 40 Foam's unique chemical structure is believed to facilitate enhanced penetration of active drug ingredients into the skin with a cosmetically-elegant, non-greasy feel. Moreover, the foam can deliver humectants used to maintain epidermal moisture levels, and lipids needed to reduce long term trans-epidermal moisture loss, thereby helping to restore the natural skin barrier function.

Studies demonstrate outstanding efficacy and patient satisfaction. A recent study focusing on the mechanism of action, penetration of the foam ingredients and its ability to repair the natural skin barrier has been completed and the results will be presented at an upcoming dermatology conference.

“We are very excited about the commercial launch of Hydro 40 Foam. It's the first culmination of Quinnova's efforts to forge a strong partnership with dermatologists, podiatrists and their patients, and provide them with efficacious, patient-friendly treatment solutions for dermatological indications,” stated Jeffrey S. Day, President and Chief Executive Officer of Quinnova Pharmaceuticals, Inc. “We have listened and worked with dermatologists and podiatrists across the country to build products that fit their needs and wants in a prescription drug product. Hydro 40 Foam is the first of many prescription drug products that will be developed and commercialized by Quinnova that address these specific needs and wants.”

Quinnova Pharmaceuticals' sales force calls on dermatologists and podiatrists across the United States.

About Quinnova Pharmaceuticals, Inc.

Quinnova Pharmaceuticals, Inc. is a specialty pharmaceutical company focused on the development and commercialization of prescription drug products based on innovative topical drug delivery platforms. For more information, please visit www.quinnova.com.

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